



Supplemental Financial Aid Information

*Asset Verification Form  
2018-2019 Academic Year*

Student Name: \_\_\_\_\_

Student ID: \_\_\_\_\_

\_\_\_\_\_

Permanent Address

Phone

Check the appropriate box:  Student Asset Verification  Parent Asset Verification  
Upon review of your Free Application for Federal Student Aid (FAFSA), it appears that certain asset questions were left blank or that certain assets may not have been reported. This form must be completed to clarify your, your spouse, and/or your parent(s) asset worth **as of the date your original FAFSA was submitted**. Please complete the five asset items listed then sign, date and send this form to the Office of Student Financial Services.

**REMEMBER: SHOW VALUE/NET WORTH AS OF THE DATE THE FAFSA WAS ORIGINALLY COMPLETED- NOT AS OF TODAY'S DATE.**

**PLEASE DO NOT LEAVE ANY SECTIONS BLANK. IF A PARTICULAR ASSET DOES NOT APPLY, PLEASE INDICATE A "0" FOR THAT ITEM.**

**CASH, SAVINGS, & CHECKING ACCOUNTS**

Value must include the total amount of funds you have in cash, savings, and checking accounts.

Student/Spouse Value \$ \_\_\_\_\_ Father/Mother Value \$ \_\_\_\_\_

**INVESTMENTS**

Investments include trust funds, UGMA & UTMA accounts for which you are the owner (not custodian), money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, qualified educational benefits or education savings accounts (i.e. 529 college savings plans and the refund value of 529 prepaid tuition plans), installment and land sale contracts (including mortgages held), commodities, etc. For a student who does not report parental information, education savings accounts (i.e. 529 plans) owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, education savings accounts are reported as parental assets, including all accounts owned by the student and all accounts owned by the parents for any member of the household. Market Value means the current value of these investments, minus debts that are related to the investments. (Do not include the face value of life insurance or retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.)

Student/Spouse Market Value \$ \_\_\_\_\_ Father/Mother Market Value \$ \_\_\_\_\_

**OTHER REAL ESTATE**

Do not include the home you live in. Real estate includes rental property (also includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member). Only provide the Net Worth. Net Worth means the market value of real estate, minus debts related specifically to the real estate. Do not use assessed, insured or tax value. When calculating net worth, use 0 for investments or properties with a negative value.

Student/Spouse Net Worth\*\$ \_\_\_\_\_ Father/Mother Net Worth\*\$ \_\_\_\_\_

**\*NET WORTH = MARKET VALUE minus DEBT**

**BUSINESS**

Business value is the market value of land, buildings, machinery, equipment, inventories, etc. Do not include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time equivalent employees. Net Worth means the market value of the business, minus debts for which business assets were used as collateral. When calculating net worth, use 0 for businesses with a negative value.

Student/Spouse Net Worth\*\$ \_\_\_\_\_ Father/Mother Net Worth\*\$ \_\_\_\_\_

**\*NET WORTH = MARKET VALUE minus DEBT**

**INVESTMENT FARM**

Farm value includes land, buildings, machinery, equipment, livestock, inventories, etc. Debt should include only those debts for which the investment farm was used as collateral. Do not include the value of a family farm that you live on and operate.

Student/Spouse Net Worth\*\$ \_\_\_\_\_ Father/Mother Net Worth\*\$ \_\_\_\_\_

**\*NET WORTH = MARKET VALUE minus DEBT**

**COMMENTS:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I certify that the information provided is accurate based on the date that I signed the original FAFSA. I understand that any false statements or misrepresentations will be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and may subject the filers to a fine, imprisonment or both, under the provisions of the United States Criminal Code.

\_\_\_\_\_  
Student's Signature Date

\_\_\_\_\_  
Parent's Signature Date