

May 2024

Dear Marist Student:

Welcome to the on-line course ECON104L721 (Principles of Macroeconomics) for Summer 2024. This course is an 8-week course that begins on June 3 2024, and ends July 26, 2024.

Economics is a social science that focuses on how we (both individually and in a group) use resources in the presence of scarcity. Economists are also concerned with the distributional aspects of resources and the ramifications of resource use. The primary objective of this course is to familiarize you with basic economic concepts and theories that have been developed to explain economic issues that we face and the decisions that we make.

Economics can be divided into two distinct realms. Microeconomics focuses on the economic issues and decisions that individual consumers and producers face. Macroeconomics refers to economic issues and decisions as they affect and are affected by the economy taken. Throughout the course in macroeconomics, economic concepts and theories will be applied to real-life scenarios. You will develop your understanding of gross domestic product (GDP), unemployment, inflation, the business cycle, and the role of the government in its influence over the aggregate economy through fiscal policy. We will also touch upon the money supply, the banking industry, the Federal Reserve Bank of the US, and monetary policy.

Required and Recommended Reading: The **required textbook is** Macroeconomics (with Achieve) by Paul Krugman and Robin Wells, worth publishers, Macmillan Learning, New York, copyright 2021, 6th Edition.

On the Achieve site you can opt for an electronic copy of the book or a paper copy. **All homework assignments and quizzes are on the Achieve site.**

Online registration instructions Go to the following web address and click the "register now" button.

<https://achieve.macmillanlearning.com/courses/pmdrhw>

To get the most out of the course, it is crucial that you keep up with the material on a weekly basis. Each week you will be required to keep up with the assigned readings, which will consist of the textbook chapters and their corresponding online lectures. Your knowledge of each assigned chapter will be tested with an online chapter quiz. You will also be expected to post answers to discussion questions and be asked to submit written analyses to economic questions/cases. The analyses might involve some online research.

To keep the class on an even pace throughout the course, there will be specified due dates for the chapter/lecture quizzes, discussion postings, and the written analyses. I will try to be reasonable about the due dates but there will be no exceptions for missing the deadlines. Also, any discussion postings after the due dates will be ignored.

Also, within the first week of class, I would like you to post a short bio-sketch in which you tell the class who you are, where you live, where you work, what you expect to get out of the course, etc.

Once again, welcome to the course in Principles of Macroeconomics!

Sincerely,

Dr. Christy Huebner Caridi
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